

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 05 October 2020 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Jean Cahuzac
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 13,585 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 6,014 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 9,800 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 178,042 Performance Shares: 60,000 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	John Evans
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 21,367 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 10,104 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 15,736 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 81,873 Performance Shares: 120,196 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ricardo Rosa
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 16,855 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 7,970 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 12, 413 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020– 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 42,345 Performance Shares: 89,356 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Nathalie Louys
2	Reason for the notification	
a)	Position/status	General Counsel
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 10,325 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 4,883 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 7,604 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 27,663 Performance Shares: 59,098 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stuart Fitzgerald
2	Reason for the notification	
a)	Position/status	Executive Vice President – Alliances & Strategy
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 5,093 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 5,093 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	Outside a trading venue
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 18,774 Performance Shares: 73,704 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Kate Lyne
2	Reason for the notification	
a)	Position/status	Executive Vice President – Human Resources
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 6,052 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 2,862 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 4,457 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 14,491 Performance Shares: 43,258 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Phillip Simons
2	Reason for the notification	
a)	Position/status	Executive Vice President – Projects & Operations
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 8,600 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 4,153 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 6,377 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020– 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 4,447 Performance Shares: 58,387 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stephen McNeill
2	Reason for the notification	
a)	Position/status	Executive Vice President – Renewables
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 9,241 Price: NOK 66.5062
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 4,463 Price: NOK 66.5062
d)	Aggregated information	Aggregate volume: 6,852 Aggregate price: NOK 66.5062
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Børs Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 4,778 Performance Shares: 58,718 Restricted Shares: Nil Options: Nil

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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